**Terms and Conditions of sim Credit Card / sim World Mastercard® Year Round Cash Rebate Scheme**

1. These terms and conditions of sim Credit Card / sim World MasterCard® Year Round Cash Rebate Scheme (“**Year Round** **Cash Rebate Scheme**”) are supplementary to the Cardholder Agreement which applies to or govern the use of any Cards issued to a Cardholder by United Asia Finance Limited (“**UAF**”). The Year Round Cash Rebate Scheme constitutes a “Program” as provided under Clause 23 (*Spending Reward Program*) of the Cardholder Agreement. Terms defined in the Cardholder Agreement shall, unless otherwise stated, have the same meaning when used herein.
2. The Year Round Cash Rebate Scheme is only available to holders (including Principal Cardholders and Supplementary Cardholders) (“**Eligible Cardholder**”) of sim Credit Card and sim World Mastercard® (“**Eligible Card**”) issued by UAF and is valid from 1 November 2022 until further notice.
3. Cash rebate ("**Cash Rebate**”) under the Year Round Cash Rebate Scheme will be awarded to Eligible Retail Purchase Transactions (as defined in paragraph 4 below) charged to the relevant Card Accounts of the Eligible Cards (“**Eligible Card Accounts**”) in the following manner: -
   1. 2% Cash Rebate will be awarded for the first HK$15,000 (or in equivalent foreign currencies) spent in Eligible Retail Purchase Transactions in every statement cycle; and
   2. 0.4% Cash Rebate will be awarded for any amount exceeding HK$15,000 (or in equivalent foreign currencies) spent in Eligible Retail Purchase Transactions in every statement cycle.

Example: Total spending of HK$20,000 in Eligible Retail Purchase Transactions in a statement cycle

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| **2% Cash Rebate**  **for the first HK$15,000 spent**  **(Cash Rebate of up to HK$300)** | **0.4% Cash Rebate**  **for any amount exceeding HK$15,000 spent** | **Total Cash Rebate in the statement cycle** |
| HK$300  (HK$15,000 x 2%) | HK$20  (HK$5,000 x 0.4%) | HK$320 |

1. **Eligible Retail Purchase Transactions** include all retail purchase transactions whether local or overseas and/or Octopus automatic add value service transactions and/or online retail purchase transactions, **but shall not include** cash advance transactions, payments of any Fees and Charges of a Card (e.g. annual fees, interest or finance charges, late charges, over-the-limit handling charges, cash advance handling fees and other charges), payment to the Inland Revenue Department, online bill payment or utilities bill / insurance transactions, donations to charitable and social service organizations, payments for any unit trusts or mutual funds, casino transactions, any money/electronic money transfer (including but not limited to transfers via person to person (P2P) payment services or mobile device/ application/ electronic funds transfer platform), reload of Digital Wallets, cash withdrawal, loan on Card, instalment amount, unposted/cancelled/returned/counterfeit transactions or any other unauthorized transactions. UAF’s records with respect to the Eligible Cardholder on the amount of Eligible Retail Purchase Transactions accumulated from time to time are conclusive and binding against the Eligible Cardholder. All Eligible Retail Purchase Transactions shall be determined based on the merchant codes assigned by the related card associations worldwide and UAF and may be varied from time to time without prior notice. If there is any dispute surrounding any Eligible Retail Purchase Transactions, the decision of UAF shall be final and conclusive.
2. Cash Rebate will be credited to the Eligible Card Account on the following statement of the Eligible Card Account when the Eligible Retail Purchase Transactions are posted to a statement of the Eligible Card Account. Cash Rebate will be rounded down to 2 decimal places.
3. Cash Rebate awarded in respect of any Supplementary Cardholders will be attributed to their Principal Cardholders. For the avoidance of doubt, Eligible Retail Purchase Transactions conducted by the Principal Card and all Supplementary Cards (if any) under the same Eligible Card Account will be counted collectively in calculating the Cash Rebate.
4. The Eligible Card Account must be valid and in good standing to enjoy the benefits under the Year Round Cash Rebate Scheme. If the Eligible Card Account has been closed, the Cash Rebate (whether credited to the Card Account or not) will be forfeited.
5. In case of any Eligible Retail Purchase Transactions in respect of which Cash Rebate has been awarded are subsequently cancelled, reversed, refunded or found fraudulent or abused, UAF reserves the absolute right to debit the equivalent amount of the Cash Rebate awarded hereunder from the Eligible Card Account, forfeit the relevant Cardholder's eligibility to participate in the Year Round Cash Rebate Scheme, and/or suspend the relevant Card Account for investigation without prior notice.

1. Cash Rebate (i) is not transferable, exchangeable or refundable, (ii) is not redeemable or exchangeable for and cannot be withdrawn as cash and (iii) cannot be applied against the statement balance or part thereof in the statement of any credit card..
2. UAF reserves the right to terminate the Year Round Cash Rebate Scheme and/or amend the terms and conditions herein at any time without prior notice. In case of any dispute, the decision of UAF shall be final and conclusive.
3. In case of discrepancy between the English and Chinese versions, the English version shall prevail.

Effective date: xx xx 2022